

Medicare premium to rise modestly for most beneficiaries

November 10 2016

Medicare has announced the "Part B" premium for 2017, and for most beneficiaries it's a modest increase.

Next year's tiny Social Security cost-of-living increase means that about 70 percent of Medicare recipients will be protected from rising <u>medical</u> <u>costs</u>. For this group, the average premium will be about \$109 a month.

That's about 4 percent more than the \$104.90 they paid this year.

Medicare's Part B covers outpatient services such as office visits.

For the remaining beneficiaries, the average 2017 premium will be \$134, or 10 percent higher.

On top of the basic premium, individual retirees making more than \$85,000 and <u>married couples</u> with incomes above \$170,000 pay an extra surcharge. Those range to nearly \$300 at the highest <u>income</u> levels.

The Part B deductible will be \$183.

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